

**Highland Park Golf Course - Combining Statement of Net Position**

<i>(Amounts in Thousands)</i>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
<b>Assets</b>					
Current Assets:					
Cash and Cash Equivalents	\$ 1,194	\$ 1,179	\$ 942	\$ 703	\$ 45
Receivables:					
Accounts					
Less: Allowance for doubtful accounts					
Receivables, net					
Due from other funds					
Inventory of supplies					
Prepaid expenses and other assets					
Total current assets	\$ 1,194	\$ 1,179	\$ 942	\$ 703	\$ 45
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents					
Total restricted assets					
Capital assets:					
Land	\$ 1,822	\$ 1,822	\$ 1,822	\$ 1,822	\$ 1,822
Land improvements	\$ 4,083	\$ 4,083	\$ 4,083	\$ 4,083	\$ 4,033
Buildings, structures and improvements	\$ 2,003	\$ 1,965	\$ 1,965	\$ 1,965	\$ 1,815
Furniture, fixtures, equipment and vehicles	\$ 334	\$ 334	\$ 334	\$ 334	\$ 358
Construction in progress	\$ 82				\$ 150
Less: accumulated depreciation	\$ (5,617)	\$ (5,515)	\$ (5,411)	\$ (5,308)	\$ (5,214)
Total capital assets, net	\$ 2,707	\$ 2,689	\$ 2,793	\$ 2,896	\$ 2,964
Net OPEB asset					
Total noncurrent assets	\$ 2,707	\$ 2,689	\$ 2,793	\$ 2,896	\$ 2,964
Total assets	\$ 3,901	\$ 3,868	\$ 3,735	\$ 3,599	\$ 3,009

**Deferred Outflows of Resources**

Derivative instruments - interest rate swaps  
 Loss on refunding  
 Pension  
 OPEB  
 Total deferred outflows of resources

**Liabilities**

Current Liabilities:

Accounts payable	\$	35	\$	80	\$	95	\$	38
Accrued wages and benefits								
Due to other funds								
Due to other governments	\$	1						
Accrued interest payable								
Current portion of long-term obligations								
Total current liabilities	\$	36	\$	80	\$	95	\$	38

Long-term liabilities:

accrued wages and benefits								
Revenue bonds payable								
Net pension liability								
Total Liabilities	\$	36	\$	80	\$	95	\$	38

**Deferred Inflows of Resources**

Pension  
 OPEB  
 Total deferred inflows of resources

**Net Position**

Net investment in capital assets	\$	2,707	\$	2,689	\$	2,793	\$	2,896	\$	2,964
Restricted for debt service										
Unrestricted	\$	1,158	\$	1,099	\$	847	\$	655	\$	45
Total net position	\$	3,865	\$	3,788	\$	3,640	\$	3,561	\$	3,009

**Highland Park Golf Course - Combining Statement of Revenues, Expenses, and Changes**

*(Amounts in Thousands)*

	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
<b>Operating Revenues</b>					
Charges for services	\$ 748	\$ 674	\$ 398	\$ 133	
Total operating revenue	\$ 748	\$ 674	\$ 398	\$ 133	
<b>Operating Expenses</b>					
Operations	\$ 1,305	\$ 1,141	\$ 1,161	\$ 732	\$ 87
Maintenance	\$ 1	\$ 3			\$ 33
Depreciation	\$ 102	\$ 102	\$ 103	\$ 118	\$ 126
Total operating expenses	\$ 1,408	\$ 1,246	\$ 1,264	\$ 850	\$ 246
<b>Operating income (loss)</b>	\$ (660)	\$ (572)	\$ (866)	\$ (717)	
<b>Non-operating revenue (expenses)</b>					
investment income (loss)					
interest expense					
other revenues (expenses)	\$ 13	\$ 14	\$ 16	\$ 19	\$ 13
total non-operating revenues (expenses)	\$ 13	\$ 14	\$ 16	\$ 19	\$ 13
<b>Income (loss) before contributions and transfers</b>	\$ (647)	\$ (558)	\$ (850)	\$ (698)	\$ (233)
capital contributions	\$ 119	\$ 1		\$ 50	
transfers in	\$ 605	\$ 705	\$ 929	\$ 1,200	
<b>Change in net position</b>	\$ 77	\$ 148	\$ 79	\$ 552	\$ (233)
<b>Net position at beginning of year</b>	\$ 3,788	\$ 3,640	\$ 3,561	\$ 3,009	\$ 3,242
<b>Net position at end of year</b>	\$ 3,865	\$ 3,788	\$ 3,640	\$ 3,561	\$ 3,009

## Highland Park Golf Course - Combining Statement of Cash Flows

<i>(Amounts in Thousands)</i>	2021	2020	2019	2018	2017
<b>Cash flows from operating activities</b>					
Cash received from customers	\$ 748	\$ 674	\$ 399	\$ 133	
Cash payments to suppliers for goods or services	\$ (1,351)	\$ (1,056)	\$ (1,105)	\$ (694)	\$ (120)
Cash payments to employees for services					
Net cash provided by (used for) operating activities	\$ (603)	\$ (482)	\$ (706)	\$ (561)	\$ (120)
<b>Cash flows from noncapital financing activities</b>					
Cash received from settlement					
Cash received through transfers from other funds	\$ 605	\$ 705	\$ 929	\$ 1,200	
Cash received for royalties	\$ 13	\$ 14	\$ 16	\$ 19	\$ 13
Net cash provided by (used for) noncapital financing activities	\$ 618	\$ 719	\$ 945	\$ 1,219	\$ 13
<b>Cash flows from capital and related financing activities</b>					
acquisition and construction of capital assets					
principal paid on long-term debt					
interest paid on long-term debt					
net cash provided by (used for) capital and related financing activities					
<b>Cash flows from investing activities</b>					
interest received on investments					
net cash provided by (used for) investing activities					
<b>Net increase (decrease) in cash and cash equivalents</b>	\$ 15	\$ 237	\$ 239	\$ 658	\$ (107)
<b>Cash and cash equivalents at beginning of year</b>	\$ 1,179	\$ 942	\$ 703	\$ 45	\$ 152
<b>Cash and cash equivalents at end of year</b>	\$ 1,194	\$ 1,179	\$ 942	\$ 703	\$ 45
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities</b>					
Operating income (loss)	\$ 660	\$ (572)	\$ (866)	\$ (717)	\$ (246)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities	\$ 102		\$ 103		
Depreciation	\$ (46)	\$ 102		\$ 118	\$ 126
(Increase) Decrease in Assets:					
Receivables, net					
Prepaid expenses and other assets					
Due from other funds	\$ 1				

Net OPEB asset						
Increase (decrease) in liabilities:						
Accounts payable		\$ (12)	\$ 57	\$		38
Accrued wages and benefits						
Net pension liability						
Net OPEB liability						
Due to other funds						
Due to other governments						
Unearned revenue						
(Increase) Decrease in deferred outflows of resources:						
Pension						
OPEB						
Total adjustments	\$	57	\$ 90	\$ 160	\$ 156	\$ 126
<b>Net cash provided by (used for) operating activities</b>	\$	(603)	\$ (482)	\$ (706)	\$ (561)	\$ (120)
<b>Schedule of noncash capital and related financing ctivities</b>						
Contributions of capital assets	\$	119	\$ 4		\$ 50	

Highland Park Golf Course - Budget

	2022 (Budgeted)	2021	2020	2019	2018	2017
<b>RECEIPTS</b>	\$ 1,403,755	\$ 1,366,079	\$ 1,393,565	\$ 1,343,933	\$ 1,352,077	\$ 12,873
<b>EXPENDITURES</b>	\$ 1,407,621	\$ 1,364,017	\$ 1,393,104	\$ 1,395,670	\$ 1,336,755	\$ 120,062
Net	\$ 3,866	\$ 2,061	\$ 461	\$ (51,737)	\$ 15,322	\$ (107,189)
Decertifications		\$ 216	\$ 8	\$ 252		
Beginning Balance	\$ 3,866	\$ 1,589	\$ 1,120	\$ 52,605	\$ 37,283	\$ 144,472
<b>Ending Balance</b>	\$ -	\$ <b>3,866</b>	\$ <b>1,589</b>	\$ <b>1,120</b>	\$ <b>52,605</b>	\$ <b>37,283</b>