



**CITY OF CLEVELAND - CENTRAL COLLECTION AGENCY
CUYAHOGA COUNTY**

REGULAR AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2001



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**CITY OF CLEVELAND – CENTRAL COLLECTION AGENCY
CUYAHOGA COUNTY**

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REPORT OF INDEPENDENT ACCOUNTANTS

Central Collection Agency
Division of Taxation
City of Cleveland
Cuyahoga County
1701 Lakeside Avenue
Cleveland, Ohio 44114

To the Central Collection Agency:

We have audited the accompanying financial statements of the Central Collection Agency Internal Service and Agency Funds, Division of Taxation, City of Cleveland, Ohio, as of and for the years ended December 31, 2001 and December 31, 2000. These financial statements are the responsibility of the Central Collection Agency's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note 1, the financial statements present only the Central Collection Agency Internal Service and Agency Funds and are not intended to present fairly the financial position of the City of Cleveland and the results of the City of Cleveland's operations and cash flows of its proprietary fund types in conformity with generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Central Collection Agency Internal Service and Agency Funds, as of December 31, 2001 and December 31, 2000, and the results of its operations and the cash flows for the years then ended in conformity with generally accepted accounting principles.

Our audits were made for the purpose of forming an opinion on the financial statements of the Central Collection Agency Internal Service and Agency Funds taken as a whole. The Schedule of Cash Receipts and Distribution of Funds, the Schedule of Allocation of Net Operating Expenses, and the Schedule of Income Taxes Receivable are presented for purposes of additional analysis and are not a required part of the Central Collection Agency Internal Service and Agency Funds financial statements. Such information has been subjected to the auditing procedures applied in the audits of the Central Collection Agency Internal Service and Agency Funds financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the Central Collection Agency Internal Service and Agency financial statements taken as a whole.

A handwritten signature in black ink, appearing to read "Jim Petro".

Jim Petro
Auditor of State

May 24, 2002

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CENTRAL COLLECTION AGENCY
DIVISION OF TAXATION
CITY OF CLEVELAND, OHIO
STATEMENT OF ASSETS AND LIABILITIES--ALL FUND TYPES
FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

	2001		2000	
	Proprietary Fund Type	Fiduciary Fund Type	Proprietary Fund Type	Fiduciary Fund Type
	Internal Service	Agency	Internal Service	Agency
ASSETS				
Cash and cash equivalents	\$1,250,255	\$ 12,840,169	\$1,219,947	\$ 19,414,667
Taxes receivable		85,316,896		51,502,083
Due from other funds of the City of Cleveland	398,258	285,905	204,215	
Due from member municipalities		312,846		283,898
TOTAL ASSETS	\$1,648,513	\$98,755,816	\$1,424,162	\$71,200,648
LIABILITIES				
Accounts payable	\$ 311,370		\$ 87,449	
Due to other funds of the City of Cleveland	687,746	\$57,565,330	741,111	\$45,686,546
Due to member municipalities		41,190,486		25,514,102
Accrued wages and benefits	649,397		595,602	
TOTAL LIABILITIES	\$1,648,513	\$98,755,816	\$1,424,162	\$71,200,648

See notes to financial statements.

CENTRAL COLLECTION AGENCY
DIVISION OF TAXATION
CITY OF CLEVELAND, OHIO
STATEMENT OF REVENUES AND EXPENSES--INTERNAL SERVICE FUND
FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

	For the Years Ended December 31	
	2001	2000
OPERATING REVENUES		
Charges for services	\$5,208,438	\$4,370,652
OPERATING EXPENSES		
Salaries and wages	3,070,814	2,866,815
Employee benefits	849,978	783,671
Postage and office supplies	735,281	478,251
Allocation of City of Cleveland costs	347,723	399,276
Other administrative expenses	961,299	1,041,505
TOTAL OPERATING EXPENSES	5,965,095	5,569,518
OPERATING LOSS	(756,657)	(1,198,866)
Interest income	756,657	1,198,866
NET INCOME	\$ 0	\$ 0

See notes to financial statements.

CENTRAL COLLECTION AGENCY
DIVISION OF TAXATION
CITY OF CLEVELAND, OHIO
STATEMENT OF CASH FLOWS-- INTERNAL SERVICE FUND
FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

	For the Years Ended December 31	
	2001	2000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from member municipalities	\$ 5,238,747	\$ 4,550,093
Cash payments to suppliers of goods and services	(2,044,304)	(2,225,273)
Cash payments for employee services and benefits	(3,920,792)	(3,520,253)
Net Cash Used in Operating Activities	(726,349)	(1,195,433)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest earned on investments	756,657	1,198,866
Net Cash Provided By Investing Activities	756,657	1,198,866
Net Increase In Cash And Cash Equivalents	30,308	3,433
Cash and cash equivalents at beginning of year	1,219,947	1,216,514
Cash and cash equivalents at end of year	\$ 1,250,255	\$ 1,219,947
RECONCILIATION OF OPERATING LOSS TO NET CASH USED IN OPERATIONS:		
Operating loss	\$(756,657)	\$(1,198,866)
Adjustments to reconcile operating loss to net cash used in operations:		
Changes in assets and liabilities:		
(Increase) decrease in due from other funds of the City of Cleveland	(194,043)	188,661
Increase (decrease) in accounts payable	223,921	(207,502)
Decrease in due to other funds of the City of Cleveland	(53,365)	(178,657)
Increase in accrued wages and benefits	53,795	200,931
Total Adjustments	30,308	3,433
Net Cash Used In Operating Activities	\$(726,349)	\$(1,195,433)

See notes to financial statements.

CENTRAL COLLECTION AGENCY
DIVISION OF TAXATION
CITY OF CLEVELAND, OHIO
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-- AGENCY FUND
FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

	Balance 1/1/2001	Additions	Deductions	Balance 12/31/2001
ASSETS				
Cash and cash equivalents	\$19,414,667	\$430,351,868	\$(436,926,366)	\$12,840,169
Taxes receivable	51,502,083	85,316,896	(51,502,083)	85,316,896
Due from other funds of the City of Cleveland		285,905		285,905
Due from member municipalities	283,898	312,846	(283,898)	312,846
TOTAL ASSETS	\$71,200,648	\$516,267,515	\$(488,712,347)	\$98,755,816

LIABILITIES				
Due to other funds of the City of Cleveland	\$45,686,546	\$355,323,212	\$(343,444,428)	\$57,565,330
Due to member municipalities	25,514,102	160,944,303	(145,267,919)	41,190,486
TOTAL LIABILITIES	\$71,200,648	\$516,267,515	\$(488,712,347)	\$98,755,816

	Balance 1/1/2000	Additions	Deductions	Balance 12/31/2000
ASSETS				
Cash and cash equivalents	\$25,810,869	\$436,038,271	\$(442,434,473)	\$19,414,667
Taxes receivable	60,526,117	51,502,083	(60,526,117)	51,502,083
Due from member municipalities	214,800	283,898	(214,800)	283,898
TOTAL ASSETS	\$86,551,786	\$487,824,252	\$(503,175,390)	\$71,200,648

LIABILITIES				
Due to other funds of the City of Cleveland	\$60,752,249	\$344,265,002	\$(359,330,705)	\$45,686,546
Due to member municipalities	25,799,537	143,559,250	(143,844,685)	25,514,102
TOTAL LIABILITIES	\$86,551,786	\$487,824,252	\$(503,175,390)	\$71,200,648

See notes to financial statements.

CENTRAL COLLECTION AGENCY
DIVISION OF TAXATION
CITY OF CLEVELAND, OHIO
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

NOTE A--DESCRIPTION OF OPERATIONS AND BASIS OF PRESENTATION

The Central Collection Agency, Division of Taxation, City of Cleveland, Ohio (the "Agency") is reported as part of the City of Cleveland's primary government and was created for the purpose of collecting city income taxes and disbursing those funds to the respective member municipalities ("members") after payment of related expenses. Allocations of tax collections to members are based upon information provided by the taxpayers on the returns and supporting data. Such allocations are subject to adjustments in the subsequent year, dependent upon final returns filed by taxpayers and final review by the Agency. Refunds for overpayments are offset against allocated collections as amounts are determined.

Basis of Presentation: The financial statements are presented in accordance with Governmental Accounting Standards Board's (GASB) Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) which requires financial statements by fund type. These financial statements present a columnar total for all fund types included in the statement of assets and liabilities.

The following fund types are used by the Agency:

Proprietary Fund Type--Internal Service Fund: This fund is used to account for the services provided to members on a cost-reimbursement basis.

Fiduciary Fund Type--Agency Fund: This fund is used to account for assets held by the Agency as an agent for others.

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Agency are prepared in conformity with generally accepted accounting principles for local government units as prescribed in statements and interpretations issued by the GASB.

Basis of Accounting: All financial transactions for the Agency Fund are recorded on the modified accrual basis of accounting. Under this accounting method, assets and the related liabilities at the end of the year primarily consist of individual income taxes receivable arising from payroll tax withholdings in December and a receivable for quarterly and annual payments of income taxes pertaining to net profits, self-employment and residents taxes earned in the prior years. Financial transactions for the Internal Service Fund are recorded on the accrual basis of accounting; revenues are recognized when earned and measurable, and expenses are recognized as incurred.

With respect to proprietary activities, the Central Collection Agency has adopted GASB 20, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Units that Use Proprietary Accounting. The Agency has elected to apply all applicable GASB pronouncements as well as Financial Accounting Standards Board pronouncements and Accounting Principles Board Opinions issued on or before November 30, 1989, unless those pronouncements conflict or contradict GASB pronouncements.

Supplies: Supplies are expensed when purchased.

CENTRAL COLLECTION AGENCY
DIVISION OF TAXATION
CITY OF CLEVELAND, OHIO
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--Continued

Statement of Cash Flows: The City has adopted the direct method of presenting the statement of cash flows as defined by GASB Statement No. 9 for its Internal Service Fund. In a statement of cash flows, cash receipts and cash payments are classified according to operating, non-capital financing, capital and related financing, and investing activities

For purposes of this statement, cash and cash equivalents include highly liquid investments with a maturity of three months or less when purchased and all of the Agency's share of the City of Cleveland's pooled cash account.

Allocation of Expenses: The Agency allocates all operating expenses, net of interest income, to members based upon the arithmetic mean of the percentage of each municipality's transactions to total transactions and the percentage of each municipality's revenue to total revenue.

Allocation of Interest Income: Excess funds are invested on a daily basis and interest income earned on such investments is allocated to members based on the percentage of each municipality's revenue to total revenue. The City of Cleveland receives collections of tax receipts in advance of the regular monthly distribution date, and accordingly, interest income is allocated exclusively to the other members.

NOTE C--INTERFUND TRANSACTIONS

During the course of normal operations, the Agency has numerous transactions between funds including transfers of resources to provide services. Such transactions are generally reflected as due to or due from account balances in the accompanying financial statements.

Individual fund interfund receivables and payables balances as of December 31, 2001 and 2000 are as follows:

	Due From Other Funds	Due To Other Funds
2001 Internal Service Fund:		
Agency Fund	\$398,258	
City of Cleveland:		
General Fund		\$ 687,226
Division of Waste Collection		520
Total Internal Service Fund	\$398,258	\$ 687,746
2001 Agency Fund:		
Internal Service Fund		\$ 398,258
City of Cleveland, General Fund		50,815,175
City of Cleveland, Restricted Income Tax Fund		6,351,897
Total Agency Fund		57,565,330
Total All Funds	\$398,258	\$ 58,253,076

CENTRAL COLLECTION AGENCY
DIVISION OF TAXATION
CITY OF CLEVELAND, OHIO
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

NOTE C--INTERFUND TRANSACTIONS--Continued

	Due From Other Funds	Due To Other Funds
2000 Internal Service Fund:		
Agency Fund	\$204,215	
City of Cleveland:		
General Fund		\$ 740,566
Division of Waste Collection		545
Total Internal Service Fund	\$204,215	\$ 741,111
 2000 Agency Fund:		
Internal Service Fund		\$ 204,215
City of Cleveland, General Fund		40,428,739
City of Cleveland, Restricted Income Tax Fund		5,053,592
Total Agency Fund		45,686,546
Total All Funds	\$204,215	\$ 46,427,657

NOTE D--POOLED AND SEGREGATED CASH AND INVESTMENTS

Cash resources of the City of Cleveland are combined to form a pool of cash and investments which is managed by the Treasurer of the City of Cleveland. Investments in the City of Cleveland Pooled Cash Account, in the amount of \$1,250,255 at December 31, 2001, and \$1,219,947 at December 31, 2000, consist primarily of certificates of deposit, repurchase agreements, U.S. Government securities, the State Treasurer's Asset Reserve Fund ("Star Ohio") and time deposits and are carried at market value which approximates cost. Star Ohio is an investment pool created pursuant to Ohio Statutes and managed by the Treasurer of the State of Ohio. Interest earned on pooled cash and investments is distributed to the appropriate funds utilizing a formula based on weekly average balances of cash and marketable securities of each fund.

Segregated cash amounts of \$12,840,169 for 2001 and \$11,234,426 for 2000 are monies directly under the control of the Agency and are used in daily operations with excess monies invested daily in Star Ohio. These investments are carried at market value which approximates cost. Monies due member agencies are disbursed from these funds on a monthly basis.

The Agency's investments with Star Ohio at December 31, 2001 in the amount of \$10,889,055 are not classified by risk categories because these investments do not meet the criteria established by GASB Statement No. 3. The remaining \$1,951,114 are deposits which are insured and collateralized with securities held by the City or by its agent in the City's name. At December 31, 2000, the amounts were \$8,180,241 and \$3,054,185, respectively. The GASB Statement No. 3 disclosure for the amount in the City of Cleveland Pooled Cash Account is included in the Comprehensive Annual Financial Report for the City of Cleveland.

CENTRAL COLLECTION AGENCY
DIVISION OF TAXATION
CITY OF CLEVELAND, OHIO
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

NOTE E--PENSION AND RETIREMENT PLANS

All full-time employees participate in the Public Employees Retirement Systems of Ohio (PERS), a cost-sharing multiple-employer public employee retirement system administered by the Public Employees Retirement Board. PERS provides basic retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report which may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

Plan members are required to contribute 8.5 percent of their annual covered salary to fund pension obligations. The 2001 employer pension contribution rate for the City was 9.25 percent of covered payroll, increased from 6.54 percent in 2000. For calendar year 2000, PERS instituted a temporary employer rate rollback for state and local governments. Contributions are authorized by State statute. The contribution rates are determined actuarially. The Central Collection Agency's required employer contributions to PERS for the years ending December 31, 2001, 2000 and 1999 were approximately \$400,000, \$390,000, \$330,000 each year, respectively. The full amount has been contributed for 2000 and 1999. 74.20 percent has been contributed for 2001 with the remainder being reported as a liability in the Internal Service Fund

NOTE F--OTHER POSTEMPLOYMENT BENEFITS

The Public Employees Retirement Systems of Ohio (PERS) provides postemployment health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care based on authority granted by State statute. The 2001 employer contribution rate was 13.55 percent of covered payroll; 4.30 percent was the portion that was used to fund health care for 2001. For 2000, the contribution rate was 10.84 percent of covered payroll; 4.30 percent was the portion that was used to fund health care.

Benefits are advance-funded using the entry age normal cost method. Significant actuarial assumptions, based on PERS's latest actuarial review performed as of December 31, 2000, include a rate of return on investments of 7.75 percent, an annual increase in active employee total payroll of 4.75 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between .54 percent and 5.1 percent based on additional pay increases. Health care premiums were assumed to increase 4.75 percent annually.

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets.

The number of active contributing participants was 411,176. The Central Collection Agency's actual contributions for 2001 which were used to fund postemployment benefits were approximately \$160,000. The actual contribution and the actuarially required contribution amounts are the same. PERS's net assets available for payment of benefits at December 31, 2000, (the latest information available) were \$11,735.5 million. The actuarially accrued liability and the unfunded actuarial liability were \$14,364.6 million and \$2,628.7 million, respectively.

CENTRAL COLLECTION AGENCY
DIVISION OF TAXATION
CITY OF CLEVELAND, OHIO
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

NOTE G--RELATED PARTY TRANSACTIONS

The Agency is provided various services by the City of Cleveland. Charges are based on actual use or on a reasonable pro rata basis. The more significant of these costs, as reported in the statement of revenues and expenses of the Internal Service Fund for the years ended December 31, 2001 and 2000, were as follows:

	2001	2000
Data processing	\$107,002	\$ 6,960
City administration	212,372	211,372
Office rent	408	164,592
Printing services	27,941	16,352
	\$347,723	\$399,276

NOTE H--DUE FROM MEMBER CITIES

The Agency has recorded certain liabilities in the Internal Service Fund related to compensated absences totaling \$312,846 at December 31, 2001 and \$283,898 at December 31, 2000. These amounts are recorded as a receivable due from other member communities in the Agency Fund.

NOTE I—CHANGE IN ACCOUNTING PRINCIPLES

For fiscal year 2001, the agency has implemented GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions" and GASB Statement No. 36, "Recipient Reporting for Certain Shared Nonexchange Transactions." At December 31, 2001, there was no effect on fund balance as a result of implementing these new statements.

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CENTRAL COLLECTION AGENCY
 DIVISION OF TAXATION
 CITY OF CLEVELAND, OHIO
 SCHEDULE OF CASH RECEIPTS AND DISTRIBUTION OF FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2001

Members	Balance Collected and Due Members January 1, 2001		Cash Receipts Net	Total Cash Receipts	Cash Disbursed	Allocation of Net Operating Expenses		Total Disbursements and Expenses	Balance Collected and Due Members December 31, 2001	
	Collected	Due				Operating Expenses	Disbursements and Expenses		Collected	Due
Ada	66,163.30	757,499.82	823,663.12	755,354.14	15,770.25	771,124.39	52,538.73			
Andover	32,245.17	763,454.89	795,700.06	733,501.60	7,949.18	741,450.78	54,249.28			
Bratonahl	29,767.38	1,146,994.22	1,176,761.60	1,098,661.83	14,022.21	1,112,684.04	64,077.57			
Burton	13,308.78	364,001.88	377,310.66	333,632.51	12,020.73	345,653.24	31,657.43			
Chardon	137,892.08	2,619,868.49	2,757,760.57	2,484,979.06	53,818.71	2,538,797.77	218,962.80			
Cleveland	11,482,000.72	292,572,630.66	304,054,631.38	297,676,749.24	3,400,434.03	301,077,183.27	2,977,448.11			
Creston	16,513.95	317,553.85	334,067.80	312,561.95	9,807.76	322,369.71	11,698.09			
Dunkirk	4,106.07	58,341.61	62,447.68	55,646.53	3,397.72	59,044.25	3,403.43			
Euclid	1,870,757.45	26,658,123.93	28,528,881.38	26,167,545.33	282,135.43	26,449,680.46	2,079,200.92			
Fairport Harbor	52,905.34	638,497.33	691,402.67	630,787.24	14,151.19	644,938.43	46,464.24			
Gates Mills	75,594.97	1,434,365.23	1,509,960.20	1,331,735.35	23,915.31	1,355,650.66	154,309.54			
Geneva	56,933.17	1,024,901.14	1,081,834.31	995,416.44	28,658.70	1,024,075.14	57,759.17			
Geneva-on-the-Lake	13,850.29	97,069.16	110,919.45	102,634.56	5,263.50	107,898.06	3,021.39			
Grand Rapids	10,139.18	229,639.49	239,778.67	221,846.55	7,982.83	229,829.38	9,949.29			
Grand River	21,712.28	548,293.37	570,005.65	545,033.98	4,652.05	549,686.03	20,319.62			
Highland Hills	145,123.22	2,517,066.62	2,662,189.84	2,328,090.71	12,253.54	2,340,344.25	321,845.59			
Liberty Center	7,320.51	138,734.21	146,054.72	133,093.36	5,894.79	138,988.15	7,066.57			
Limedale	6,779.33	91,164.60	97,943.93	89,834.43	1,188.20	91,022.63	6,921.29			
Madison	23,827.60	820,365.79	844,193.39	767,894.42	25,244.61	793,139.03	51,054.36			
Marblehead	-	88,578.96	88,578.96	78,921.91	1,341.87	80,263.78	8,315.18			
Medina	201,386.11	4,760,491.31	4,961,877.42	4,496,831.47	151,797.53	4,648,629.00	313,248.42			
Mentor	2,027,477.47	27,180,867.12	29,208,344.59	26,905,066.13	280,455.77	27,185,521.90	2,022,822.69			
Mentor-on-the-Lake	38,573.53	714,737.31	753,310.84	684,318.36	23,049.66	707,368.02	45,942.82			
Metamora	6,736.52	164,579.22	171,315.74	156,345.03	4,455.39	160,800.42	10,515.32			
Middlefield	218,420.58	2,308,634.07	2,527,054.65	2,191,698.58	2,055.40	2,211,753.98	315,300.67			
Northfield	51,102.52	657,961.36	709,063.88	631,753.77	19,099.68	650,853.45	58,210.43			
North Baltimore	43,330.95	592,383.55	635,714.50	579,725.01	12,703.61	592,428.62	43,285.87			
North Perry	51,080.62	854,826.37	905,906.99	845,817.35	6,372.34	852,189.69	53,717.30			
North Randall	113,274.83	1,562,989.74	1,676,264.57	1,540,670.17	18,525.94	1,559,196.11	117,068.46			
Orwell	32,847.65	592,200.40	625,048.05	568,240.13	6,851.14	575,091.27	49,956.78			
Painesville	430,353.90	7,112,810.21	7,543,164.11	6,947,930.31	84,732.63	7,032,662.94	510,501.17			
Paulding	-	283,741.26	283,741.26	251,576.76	6,436.85	258,013.61	25,727.65			
Peninsula	10,012.27	254,716.64	264,728.91	242,867.42	6,442.48	249,309.90	15,419.01			
Perry	25,143.33	577,664.82	602,808.15	541,791.63	11,428.96	553,220.59	49,587.56			
Rock Creek	316.29	79,889.88	80,206.17	70,518.67	3,666.92	74,185.59	6,020.58			
Rocky River	378,848.46	8,008,889.29	8,387,737.75	7,536,610.63	148,763.45	7,685,374.08	702,363.68			
Seville	33,040.64	686,544.84	719,585.48	651,992.09	17,306.76	669,298.85	50,286.63			
South Russell	43,725.63	1,012,474.25	1,056,199.88	956,877.38	26,105.52	982,982.90	73,216.98			
Timberlake	2,371.68	77,574.02	79,945.70	69,903.45	4,412.90	74,316.35	5,629.35			
Wadsworth	216,573.61	4,905,364.10	5,121,937.71	4,594,091.33	102,529.06	4,696,620.39	425,317.31			
Warrensville Heights	607,486.42	8,876,427.78	9,483,914.20	8,761,554.63	89,559.92	8,851,114.55	632,799.65			
Willoughby	1,070,176.12	14,228,172.12	15,298,348.88	14,012,057.30	163,986.40	14,176,043.70	1,122,305.18			
Willoughby Hills	176,915.07	2,970,846.33	3,147,761.40	2,832,204.62	69,797.35	2,902,001.97	245,759.43			
Totals	19,846,134.97	421,351,931.88	441,196,068.85	422,914,363.06	5,208,438.25	428,122,801.31	13,075,265.54			

CENTRAL COLLECTION AGENCY
 DIVISION OF TAXATION
 CITY OF CLEVELAND, OHIO
 SCHEDULE OF ALLOCATION OF NET OPERATING EXPENSES
 FOR THE YEAR ENDED DECEMBER 31, 2001

Members	Cost Allocation Percent	Interest Allocation Percent	Cost Allocation Before Interest Income	Interest Income of Municipalities Other Than Cleveland	Allocation of Net Operating Expenses
Ada	0.338989%	0.588216%	\$ 20,221.02	\$ 4,450.77	15,770.25
Andover	0.208462%	0.592840%	12,434.94	4,485.76	7,949.18
Bratenahl	0.348050%	0.890667%	20,761.50	6,739.29	14,022.21
Burton	0.237372%	0.282656%	14,159.46	2,138.73	12,020.73
Chardon	1.160284%	2.034386%	69,212.04	15,393.33	53,818.71
Cleveland	57.005526%	0.000000%	3,400,434.03	-	3,400,434.03
Creston	0.195698%	0.246588%	11,673.58	1,865.82	9,807.76
Dunkirk	0.062707%	0.045304%	3,740.51	342.79	3,397.72
Euclid	7.355594%	20.700628%	438,768.22	156,632.79	282,135.43
Fairport Harbor	0.300125%	0.495807%	17,902.75	3,751.56	14,151.19
Gates Mills	0.542206%	1.113817%	32,343.08	8,427.77	23,915.31
Geneva	0.581393%	0.795859%	34,680.62	6,021.92	28,658.70
Geneva-on-the-Lake	0.097800%	0.075376%	5,833.84	570.34	5,263.50
Grand Rapids	0.156445%	0.178320%	9,332.10	1,349.27	7,982.83
Grand River	0.131995%	0.425762%	7,873.61	3,221.56	4,652.05
Highland Hills	0.453351%	1.954558%	27,042.85	14,789.31	12,253.54
Liberty Center	0.112487%	0.107730%	6,709.94	815.15	5,894.79
Lindale	0.028899%	0.070791%	1,723.85	535.65	1,188.20
Madison	0.504011%	0.637032%	30,064.76	4,820.15	25,244.61
Marblehead	0.031221%	0.068784%	1,862.33	520.46	1,341.87
Medina	3.013671%	3.696628%	179,768.33	27,970.80	151,797.53
Mentor	7.378926%	21.106550%	440,160.00	159,704.23	280,455.77
Mentor-on-the-Lake	0.456810%	0.555009%	27,249.18	4,199.52	23,049.66
Metamora	0.090902%	0.127799%	5,422.39	967.00	4,455.39
Middlefield	0.563613%	1.792706%	33,620.04	13,564.64	20,055.40
Northfield	0.385000%	0.510922%	22,965.61	3,865.93	19,099.68
North Baltimore	0.271316%	0.459999%	16,184.23	3,480.62	12,703.61
North Perry	0.191027%	0.663792%	11,394.97	5,022.63	6,372.34
North Randall	0.464527%	1.213696%	27,709.46	9,183.52	18,525.94
Orwell	0.173186%	0.459857%	10,330.68	3,479.54	6,851.14
Painesville	2.121085%	5.523256%	126,524.74	41,792.11	84,732.63
Paulding	0.135857%	0.220331%	8,104.00	1,667.15	6,436.85
Peninsula	0.133093%	0.197793%	7,939.10	1,496.62	6,442.48
Perry	0.248497%	0.448570%	14,823.09	3,394.13	11,428.96
Rock Creek	0.069342%	0.062036%	4,136.32	469.40	3,666.92
Rocky River	3.282774%	6.219081%	195,820.57	47,057.12	148,763.45
Seville	0.357758%	0.533117%	21,340.63	4,033.87	17,306.76
South Russell	0.557367%	0.786209%	32,054.43	5,948.91	26,105.52
Timberlake	0.081620%	0.060238%	4,868.69	455.79	4,412.90
Wadsworth	2.201995%	3.809125%	131,351.08	28,822.02	102,529.06
Warrensville Heights	2.375727%	6.892744%	141,714.36	52,154.44	89,559.92
Willoughby	4.150573%	11.048494%	247,585.62	83,599.22	163,986.40
Willoughby Hills	1.462724%	2.306928%	87,252.89	17,455.54	69,797.35
Totals	100.000000%	100.000000%	\$ 5,965,095.44	\$ 756,657.19	\$ 5,208,438.25

CENTRAL COLLECTIONS AGENCY
DIVISION OF TAXATION
CITY OF CLEVELAND, OHIO
SCHEDULE OF INCOME TAXES RECEIVABLE
FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

	Income Taxes Receivable Dec. 31, 2001*	Income Taxes Receivable Dec. 31, 2000
Ada	193,853.42	\$ 88,473.54
Andover	138,811.99	89,319.53
Bratenahl	432,375.28	125,187.75
Burton	106,624.21	46,820.17
Chardon	680,080.61	341,528.27
Cleveland	54,189,623.39	34,000,275.01
Creston	162,155.50	59,535.02
Dunkirk	16,448.35	9,564.75
Euclid	7,013,895.83	4,334,616.98
Fairport Harbor	150,801.69	82,256.79
Gates Mills	619,416.71	190,587.42
Geneva	293,413.98	159,521.45
Geneva-on-the-Lake	57,197.15	17,254.86
Grand Rapids	103,406.63	37,219.55
Grand River	114,701.22	201,132.65
Highland Hills	320,510.22	185,250.99
Liberty Center	20,426.04	14,738.35
Linndale	13,286.13	11,049.76
Madison	285,920.17	126,383.43
Marblehead	11,902.12	-
Medina	1,441,233.95	633,471.28
Mentor	5,890,487.73	3,412,660.59
Mentor-on-the-Lake	226,624.03	93,596.18
Metamora	45,978.01	20,517.71
Middlefield	380,647.89	233,158.81
Northfield	194,765.74	68,350.72
North Baltimore	126,823.91	73,511.83
North Perry	100,667.87	68,648.77
North Randall	273,563.73	191,044.86
Orwell	114,764.63	68,098.53
Painesville	1,283,287.75	838,747.70
Paulding	46,046.65	-
Peninsula	61,622.23	31,504.69
Perry	113,225.44	72,616.54
Rock Creek	27,005.05	12,194.02
Rocky River	2,387,298.96	1,087,002.16
Seville	204,385.52	107,508.24
South Russell	359,432.94	165,224.70
Timberlake	42,672.41	9,934.10
Wadsworth	1,304,657.40	680,211.09
Warrensville Heights	1,820,703.73	1,147,501.27
Willoughby	3,001,225.95	1,930,250.72
Willoughby Hills	944,923.93	435,611.80
	<u>85,316,896.09</u>	<u>51,502,082.58</u>

* 2001 Income Taxes Receivable includes implementation of GASB 33/36



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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800-282-0370

Facsimile 614-466-4490

CITY OF CLEVELAND - CENTRAL COLLECTION AGENCY

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 2, 2002**